



To all your abilities, now add the ability to save.

To all of your abilities, now add the ability to save. The Achieving a Better Life Experience Act (ABLE) allows certain individuals with disabilities and their families to save for disability-related expenses on a tax-deferred basis – without limiting their ability to benefit from Supplemental Security Income (SSI), Medicaid and other federal programs.



Plan for today's expenses or tomorrow's needs. IABLE is a savings plan designed to help persons with disabilities and their support systems save for a better life experience while still maintaining eligibility for federal assistance.

Making saving easier helps make life better.

ABLE savings may grow and be withdrawn tax-free, provided that savings are used for qualified, disability-related expenses.

Plan highlights

Special tax advantages

- Earnings on your investments grow deferred from federal and state income taxes, maximizing your return.
- Withdrawals for qualified disability expenses are tax-free.¹
- Iowa taxpayers contributing to an IABLE account can deduct up to \$4,028 in contributions from their adjusted gross income for 2024.²

No impact on current benefits

- Balances of \$100,000 or less are excluded from the SSI resource limit; only the amount OVER \$100,000 is counted against your SSI resource limit, whether alone or in combination with other resources.
- If you exceed your SSI resource limit, your SSI benefits will be suspended until the ABLE account balance no longer exceeds your resource limit.³
- You'll continue to be eligible for Medicaid, regardless of your account balance.⁴

User-friendly

- Open an account online with as little as \$25.
- Access your account by phone or online 24/7.
- Easily access your funds via a debit card when enrolled in the checking option.
- SSI monthly benefit payments can be directly deposited into your account.
- Anyone can contribute to your account. With the easy-to-use Ugift® feature, friends and family can give meaningful gifts too!

High maximums

Contribute up to \$18,000 per year. If you are working, you may be eligible to exceed the \$18,000 contribution limit according to the ABLE to Work Act. Account balance limit is \$420,000. Limits are subject to change.

Low fees

The annualized investment costs on assets range from 0.28% to 0.31%, depending on which investment option(s) you select. The account is charged an account maintenance fee of \$8.50 per quarter if you are enrolled in electronic statement delivery. If you select paper statement delivery, the fee will be \$14.75 per quarter.

If you are invested in the checking option, an additional monthly service charge of \$2 will be applied to your account. This fee is waived if your account has an average daily balance over \$250 or if you select e-delivery statements with Fifth Third Bank.

¹Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes.

²If withdrawals are not qualified, the deductions must be added back to Iowa taxable income by the Account Owner. Adjusted annually for inflation.

³Please see the Plan Disclosure Booklet for complete details on SSI suspension and any requirements on when you use the funds to prevent suspension of benefits.



Your better life experience awaits.

Eligibility

You can open the account for yourself, or an Authorized Individual can open it on your behalf, if:

- Your disability was present before the age of 26; and
- One of the following is true:
 - You are eligible for Social Security disability benefits (SSI or SSDI) because of blindness or disability;
 - You certify you have a similarly severe disability; or
 - Your disability is included on the Social Security Administration's list of Compassionate Allowances Conditions.

What are Qualified Disability Expenses?

These are any expenses that (1) are incurred at a time when the Account Owner is an Eligible Individual, (2) relate to the blindness or disability of the Account Owner, and (3) are for the benefit of the Account Owner in maintaining or improving his or her health, independence or quality of life. Qualified expenses include, but are not limited to:

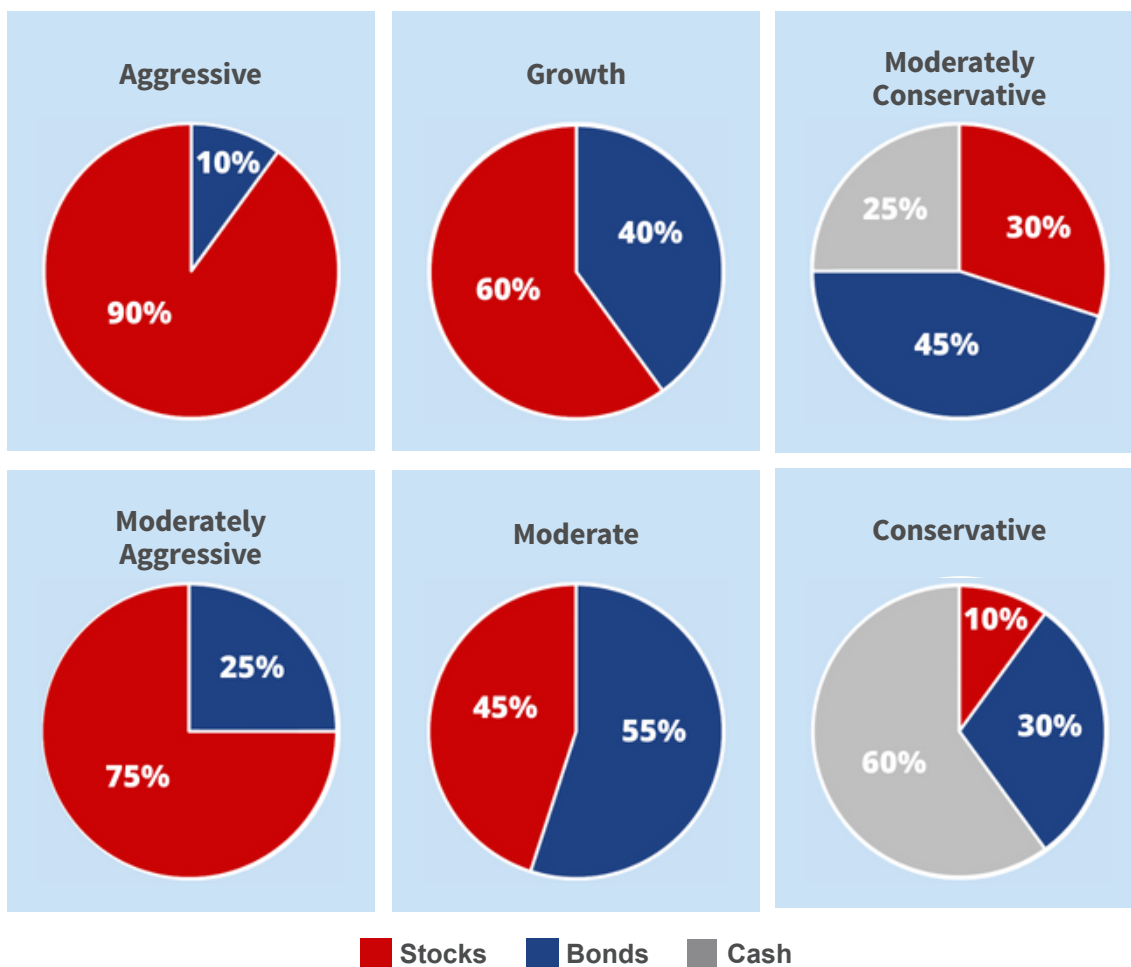
- Education
- Health and wellness
- Housing
- Transportation
- Legal fees
- Financial management
- Employment training and support
- Assistive technology
- Personal support services
- Oversight and monitoring
- Funeral and burial expenses
- Basic living expenses

Investment options to fit your needs.

IABLE offers a range of investment options to match your goals, needs and level of risk. From aggressive to conservative options, IABLE has choices for every investor. Learn more about the available options at IABLE.gov.

You can also contribute to an FDIC-insured checking account offered through Fifth Third Bank that lets you withdraw money using a debit card or by writing a check. This allows you to easily access your funds for everyday expenses related to your disability.

Portfolio Options



Accounts in IABLE are not guaranteed or insured by the State of Iowa, the State of Iowa Treasurer's Office, the Iowa ABLE Savings Plan Trust, the Administrator, IABLE or the Program Manager. You could lose money by investing in IABLE. The checking option is FDIC insured.

Frequently Asked Questions

Do I have to prove eligibility?

No. However, during the enrollment process you will certify under penalties of perjury that you meet the eligibility requirements. See the Plan Disclosure Booklet for more information.

Can someone open an account on my behalf?

Yes. If you have the legal capacity to open an account, you can appoint someone to open and manage the account on your behalf. If an Eligible Individual does not have the legal capacity to manage an account, the federal government established a hierarchical list of authorized people, which are called Authorized Individuals, who may open an ABLE account on behalf of an Eligible Individual. The Authorized Individual must certify under penalties of perjury no other person with higher priority is willing or able to open the ABLE account. See the Plan Disclosure Booklet for more information.

Do I have to prove that withdrawals are for qualified disability expenses?

Not at the time of the withdrawal. Annually, IAble will report the total amount of your withdrawals to the IRS and the date and amount of each of your withdrawals to the Social Security Administration. You should maintain adequate records to support your qualified disability expenses.

Can I have more than one IAble account?

No. You're limited to one ABLE account. If you are interested in opening an IAble account, you are not able to open an ABLE account in another state. An exception is made for rollovers from another qualified ABLE program. In the case of a rollover to an ABLE account for the same Account Owner, the account from which the funds are withdrawn must be closed within 60 days of the withdrawal.

Can friends and family make contributions into my account?

Absolutely. Anyone can contribute directly to your IAble account. No matter who contributes, you, the Account Owner or Authorized Individual, retain control over the account. With the easy-to-use Ugift feature, anyone can contribute to your account.

How often can I change my investments?

Twice per calendar year for funds already in your account. You can change your investment options for any NEW contributions at any time.



Get started with just a few clicks.

It only takes a few minutes to open an IAble account:

1. Read the Plan Disclosure Booklet for important details.
2. Gather required information:
 - Account Owner's name, contact information, Social Security or Tax ID number, birth date, disability type, basis for eligibility and a form of identification
 - If applicable, the Authorized Individual's name, contact information, Social Security or Tax ID number, birth date and form of identification
3. Research and choose your investment option(s).
4. Choose your contribution method:
 - Bank account information, paycheck or check.
5. Enroll at IAble.gov.

We're here to help.

Call us: (888) 609-8910, Monday – Friday, 8:00 am - 5:00 pm CT

Email us: ia.clientservice@savewithable.com

Contact us by mail:

IAble
P.O. Box 219825
Kansas City, MO 64121-9781

Overnight Delivery:

IAble
920 Main Street
Suite 900
Kansas City, MO 64105

Connect with us.

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IABLE is sponsored by the state of Iowa and administered by Treasurer of the State. Ascensus College Savings Recordkeeping Services, LLC (the Program Manager) and its affiliates have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services. IABLE is intended to operate as a qualified ABLE plan to be used only to save for Qualified Disability Expenses, pursuant to Section 529A of the Internal Revenue Code, as amended.

If you are not an Iowa taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available in such state's qualified ABLE program. Please consult with your legal, tax advisor and/or other advisor regarding your specific legal, investment or tax situation.

For more information about IABLE, call 1-888-609-8910, or visit IAble.gov to obtain Plan Disclosure Booklet, which include investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

Investments are not FDIC-insured (except for the Checking Option). No bank, state or federal guarantee. Returns are not guaranteed and you could lose money by investing in IABLE.

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