

# New Year, New Updates

We're starting the New Year off with a bang! I'm happy to share two new updates to IAble:

## Increased Annual Contribution Limit

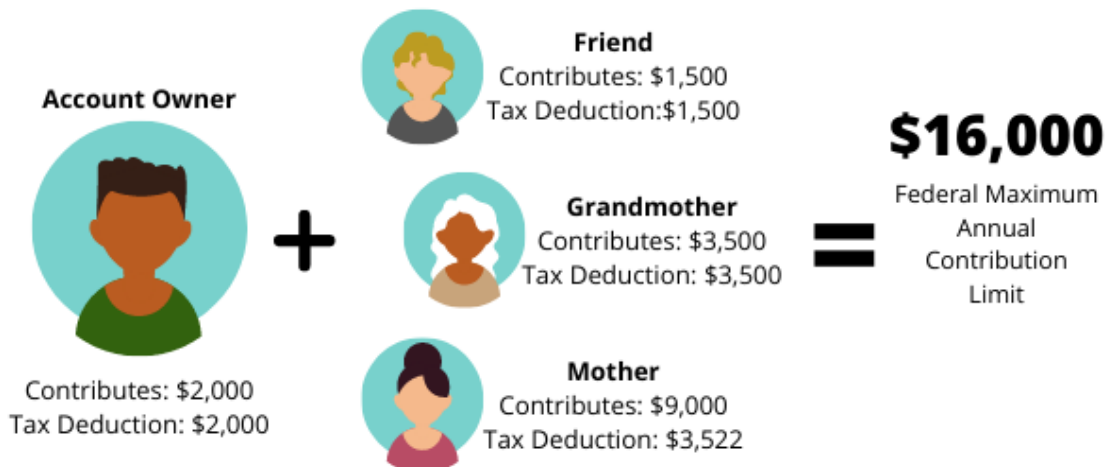
The Federal Annual Contribution Limit has increased by \$1,000! Now up to \$16,000 can be contributed into an IAble account per year, while still protecting eligibility for crucial federal benefits.\*

*\*The Federal Annual Contribution Limit is \$16,000. However, IAble account owners who earn income may contribute additional funds beyond the annual contribution limit.*

## Increased State Tax Deduction

Iowa taxpayers can now deduct up to \$3,522 of their contributions to an IAble account from their state taxable income.\*\*

**Note:** Any Iowa taxpayer can take the state tax deduction, including the account owner, family and friends. Get everyone involved – it'll help you reach your financial goals faster and help everyone save on taxes. It's a win-win!



Tax Advantages