

Embracing a New Year of Opportunity

2025 IAble® updates
January 14, 2025

Note from the Treasurer

As the calendar turns to 2025, I'm reminded the New Year is more than just a date on the calendar – it's a symbol of fresh beginnings and renewed possibilities. Each January brings the promise of growth and the chance to set new goals. The New Year inspires us to take meaningful steps forward, whether it's through pursuing new milestones or enhancing our financial health.

As we begin 2025, there are so many updates I'm excited to share in this newsletter, including a new investment option, another fee reduction and more!

Sincerely,

Roby Smith
Iowa State Treasurer

January Webinar

Learn more about IAble, plus exciting updates!

You don't want to miss our upcoming webinar with the Iowa DD Council as we cover several updates. But don't worry, we'll also cover the basics like eligibility, qualified disability expenses and more.

This is a great chance to learn about what's changed with IAble and spread the word to family and friends. Invite those you know who you think could benefit from an account, or current savers who want more information on the updates!

Join us January 23 from 5:30 p.m. – 6:30 p.m.

Register for the webinar

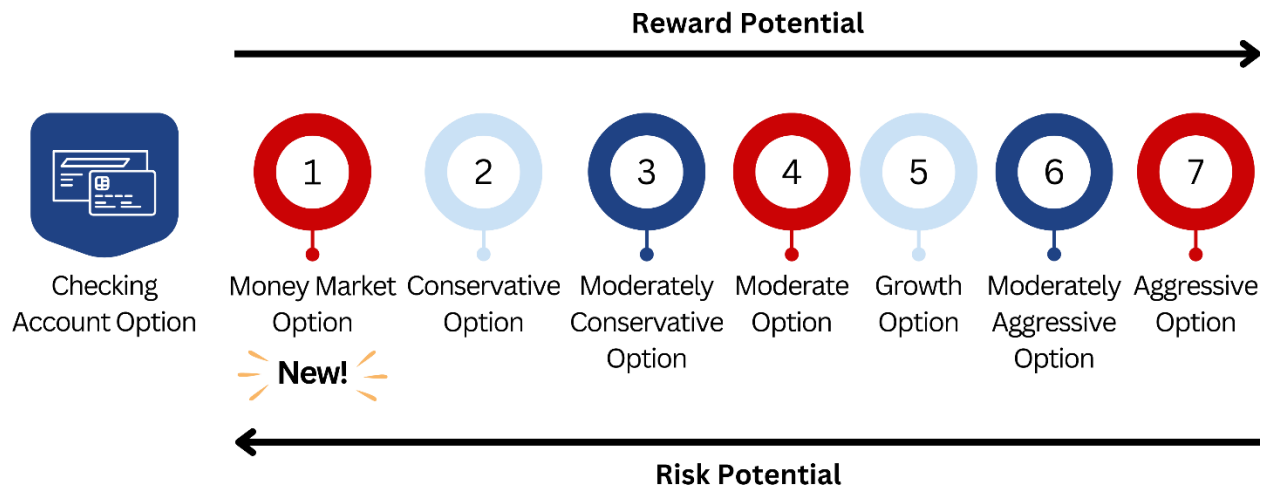


New Investment Option

Looking for more flexibility in your IAble savings strategy? Wish granted!

A new option joined the lineup of [investment options](#) in December! The Money Market Option is designed to give a higher potential to earn money on your investments than the Checking Account Option, but with even less risk than the Conservative Option.

Let's look at the whole picture to see where the Money Market Option fits in:



If you wish to make a change in your investment strategy, whether to the Money Market Option or otherwise, it will count towards the twice-per-calendar-year limit on changing investment options.



A reduction to the account maintenance fee was applied to your January quarterly statement. For accounts enrolled in e-delivery of statements, the fee was reduced from \$33 to \$31 (\$7.75 quarterly). For accounts not enrolled in e-delivery, the fee was reduced from \$58 to \$56 (\$14 quarterly).

New Contribution Limits, New Opportunities

Increased Annual Contribution Limit

The federal annual contribution limit has increased from \$18,000 to \$19,000! Account [contributions](#) can come from a variety of sources, including the account owner, family, friends, employers, a rollover from a 529 account or from a special needs trust.

[Learn more about contributions](#)

Increased Contribution Limit for Working Account Owners

Account owners earning income may be able to contribute up to an additional \$15,060 in 2025 without impacting their federal benefits with [ABLE to Work](#). That's \$34,060 a year that can be contributed!

[Learn more about ABLE to Work](#)

Increased State Tax Deduction

Any Iowa taxpayer can now deduct up to \$5,800 of their contributions to an IABLE account from their 2025 state taxable income, including the account owner and their support system. When others contribute to an account, it can help individuals with a disability reach their financial goals faster and help everyone save on taxes!

Learn more about tax advantages

Educate Others About the Benefits of IAble

The next Train the Trainer session is coming up!

Are you passionate about advocating for individuals with disabilities and their families? Do you enjoy educating others? Our Train the Trainer program, designed for personal finance practitioners, service professionals, educators and advocates, helps you learn about IAble and become a Certified Trainer to present information about IAble to members of your community.



[Sign up for our next session](#) on Thursday, April 24, from 12:30 p.m. – 3:30 p.m. Visit iable.gov/trainers or call (515) 725-7688 to learn more.

Sign up for Train the Trainer

Discover more about Train the Trainer

For additional details about the plan, review the [Plan Disclosure Booklet](#).

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