



Earn Income, Save Money, Maintain Benefits

IAble is here to support you in reaching your full potential! If you or a family member are living with a disability, an IABLE account can provide a way for you to save your income for expenses that are important to you – all while maintaining your eligibility for crucial benefits, such as Supplemental Security Income (SSI) and Medicaid

Achieving a Better Life Experience (ABLE) Accounts

ABLE accounts are tax-advantaged savings accounts for eligible individuals with disabilities and their families to invest and save for qualified disability-related expenses without losing eligibility for public benefits. IABLE is Iowa's dedicated ABLE savings plan and is administered through the State of Iowa Treasurer's Office.

Eligibility

There are no income limits for opening an ABLE account. Instead, eligibility is based only on the individual's disability. An ABLE account can be opened at any age, but the disability must be diagnosed before the individual's 26 birthday. To learn more, visit IAble.gov/eligibility.

Employment-Related Expenses

Whether you are living with a disability or supporting a family member who is, the money in an ABLE account can be used for any expenses relating to the disability and support them in improving health, independence or quality of life. While funds in an ABLE account are not limited to employment-related expenses, examples of these include transportation, employment training and support, personal support services, job coaching, assistive technology and more.

How Funds in an ABLE Account Affect Benefits

If you or a family member receive federal means-tested benefits, such as SSI and Medicaid, you can generally save money in an ABLE account and protect your eligibility for these benefits. In fact, any amount saved in an ABLE account is protected from Medicaid eligibility. ABLE accounts are intended to supplement, not replace, these benefits. For more information, visit IAble.gov/benefits.

Contributing Additional Funds

The federal contribution limit into an ABLE account is \$16,000 per year. However, if contributions have not been made into an employer-sponsored retirement account during the year, an additional \$12,760 of your gross wages can be contributed into an ABLE account. This brings the annual contribution limit up to \$28,760!

Contribution Methods

Anyone, including your friends, family and employer, may contribute to your ABLE account. Talk with your employer to see if they offer payroll direct deposit into an ABLE account.

Learn More

For more information about IABLE, visit IAble.gov or call (888) 609-8910.