



State Treasurer Roby Smith

January 2026 IAble[®] Webinar Q&A

Brought to you in presentation with the Iowa Developmental Disabilities (DD) Council.

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Owning, Opening and Managing IAble Accounts

Since I am retired and draw a pension, does that mean I do not qualify for an IAble account?

There are no income limits for IAble accounts, and you can open one at any age as long as you meet the [eligibility requirements](#). If you have questions about your specific situation, we recommend reaching out to a tax or legal professional.

Can there be two people as conservator?

Yes, there can be two authorized individuals on the account as long as they are the same level (two parents, two siblings, two conservators, etc.).

Can paperwork as a legal guardian establish a person as an authorized individual on an IAble account?

Generally, in Iowa, guardianship paperwork does not include the ability to manage finances on behalf of the person. If the paperwork does state the guardian has the ability to manage finances, they would select conservator when enrolling online.

If the guardianship paperwork does not include the ability to manage finances on behalf of the person, they would select the next applicable option, such as parent or sibling. For questions about your specific situation, we recommend reaching out to your legal professional.

Does anyone ever age-out of an IAble account?

No, as long as you meet the [eligibility requirements](#), you can have an IAble account at any age.



What happens when the account owner becomes an adult?

When the account owner reaches the age of majority, which is 18 in Iowa, IAble will send communication with instructions on next steps. If the account owner does not have the capacity to manage their own finances, the authorized individual would complete the paperwork and continue managing the account.

If the account owner has legal capacity, they can manage their own account or elect to have an authorized individual manage it on their behalf.

If a sibling is the authorized individual, can the entity or payee add funds to the IAble account?

From IAble's perspective, anyone can contribute with permission from the account owner or authorized individual, including entities or payees. However, each entity may have their own stipulations on contributions to an IAble account.

What is the absolute maximum that someone can save in an IAble account?

Contributions can be made to your IAble account until it reaches the maximum of \$505,000. However, it may continue to earn interest.

My son, senior in college, just lost SSI. How can I set up and manage an account?

IAble accounts can be opened online at [IAble.gov/enroll](https://iaable.gov/enroll) or through our paper [Enrollment Form \(PDF\)](#). If you have questions along the way, you can contact us and we would be happy to help.

How can we add a person to our entity that already has an open IAble account?

Email iowaable@tos.iowa.gov and we would be happy to help you directly.

Can an entity request duplicate statements?

If the account owner or authorized individual lists the entity as an interested party, the entity will receive duplicate statements.

Public Benefits and IAble Accounts

Does the \$100,000 limit for Supplemental Security Income (SSI) also apply to Social Security Disability Insurance (SSDI)?

No, any amount saved in an IAble account is protected from SSDI eligibility.

If my money is in the Checking Account Option, is it still protected from the \$2,000 SSI resource limit?

Yes, any amount saved (up to \$100,000) is protected from SSI eligibility. It does not matter if the savings are in the Checking Account Option or the asset allocation options.



Do my SSI/SSDI payments have to go into a personal account first and then transferred to IAble?

No, monthly benefit payments can be direct deposited into your IAble account. For more information on updating the details of your SSI/SSDI direct deposit, contact the [Social Security Administration \(SSA\)](#). For help with your IAble account, [contact us](#) at (888) 609-8910.

If I am participating in ABLE to Work, does that change the \$100,000 limit for SSI eligibility?

No, ABLE to Work allows people to contribute more than the Maximum Annual Contribution Limit, but it does not change how much can be saved in an ABLE account without impacting eligibility for SSI.

Contributing to and Investing in an IAble Account

Are contributions from Ugift® tax deductible for the contributor?

Any Iowa taxpayer can deduct their IAble contributions from their state income taxes, including those made via Ugift.

Do fluctuations in the market impact investment funds in IAble?

If money is invested in one of our asset allocation options, they may be subject to market fluctuations. We recommend reaching out to an investment professional for specific questions.

How often do the interest rates change for the more aggressive investment options?

They can change daily. You can view the price and performance for all of our investment options here: ia.savewithable.com/iaablepl/fund/pricePerformance.cs.

Is this account FDIC-insured?

The Checking Account Option offers FDIC insurance up to \$250,000. The asset allocation options are not FDIC-insured.

I had an entity tell me they couldn't put money into an IAble account. Is that true?

Some entities may have policies or procedures that prevent them from contributing to an IAble account, but from IAble's perspective, anyone can contribute with permission from the account owner.

Withdrawing from an IAble Account

Is there a limit on how much you can withdraw from your account? For instance, if someone wanted to purchase a small house?

No, there is no limit on the amount or number of withdrawals, so long as the amount does not exceed the available balance.



Do we contact the 529 plan or IAble to initiate a rollover?

We recommend contacting the 529 plan first to initiate a rollover of funds to the IAble account.

Can IAble funds be used to pay for legal services, such as creating a will or some other legal document?

Qualified disability expenses are any expenses incurred as a result of living with a disability, and legal fees are included. The definition was intentionally left broad to encompass a wide variety of expenses people with disabilities may have.

More information can be found at iable.gov/benefits/qualified-expenses. If you have questions specific to your situation, we encourage you to reach out to your tax or legal professional.

Can I contribute to my sibling's account and then reimburse myself for expenses, such as mileage for transportation?

Qualified disability expenses are any expenses incurred as a result of living with a disability, and transportation costs are included. The definition was intentionally left broad to encompass a wide variety of expenses people with disabilities may have.

More information can be found at iable.gov/benefits/qualified-expenses. If you have questions specific to your situation, we encourage you to reach out to your tax or legal professional.

I've seen some debate about whether "entertainment" and "recreation" are explicitly part of the qualified expenses... My thought is that they fall under "quality of life," but do you have anything that specifically mentions these types of expenses?

Qualified disability expenses are any expenses incurred as a result of living with a disability, and the definition was intentionally left broad to encompass a wide variety of expenses people with disabilities may have.

The full list of expense categories provided by the IRS can be found at iable.gov/benefits/qualified-expenses. If you have questions specific to your situation, we encourage you to reach out to your tax or legal professional.

Can my son use his IAble account to repay his student loans?

Qualified disability expenses are any expenses incurred as a result of living with a disability. The definition was intentionally left broad to encompass a wide variety of expenses people with disabilities may have. The IRS did give some examples of what these expenses are (but it is not all-inclusive). Education is one of those expenses.

More information can be found at iable.gov/benefits/qualified-expenses. If you have questions specific to your situation, we encourage you to reach out to your tax or legal professional.



How does IAble determine if a withdrawal is non-qualified? Is there a way to challenge this if a determination has been made in error?

Whether a withdrawal is considered a qualified Disability Expense is a matter between the account owner and the IRS. We recommend account owners keep a record of their receipts in the instance they are audited by the IRS or the Iowa Department of Revenue (or the similar agency for states where they are a taxpayer).

Death of an Account Owner

What happens to the money if the account owner dies?

First, all outstanding qualified disability expenses, including funeral and burial expenses, are paid. Next, the money can be rolled over into the account of a successor account owner, if one was named. Then, if there is no Medicaid Recapture claim, the funds will be paid out according to the account owner's estate.

As a reminder, under Iowa law, the Iowa Department of Health and Human Services (the Iowa Medicaid agency) is not permitted to recover money in an IAble account after the death of an account owner unless required by federal law in certain, limited situations.

For additional details about the plan, review the [Plan Disclosure Booklet \(PDF\)](#).

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